

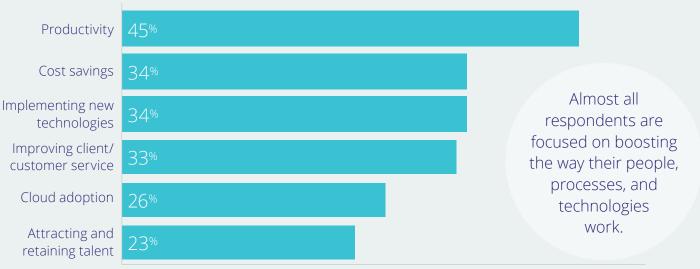
# Exploring challenges, priorities, and tech strategies in financial services

We recently surveyed 100 financial services professionals, in a range of roles from organisations of different sizes, to assess their priorities for 2022. We focused on how they plan to approach productivity, stress, documentation requirements, and technology adoption.

# These are our top 5 findings

# The bottom line is top of the agenda

Top priorities for financial services professionals in 2022 include:



Percent of respondents

# Typing takes up hours, even for fast typists

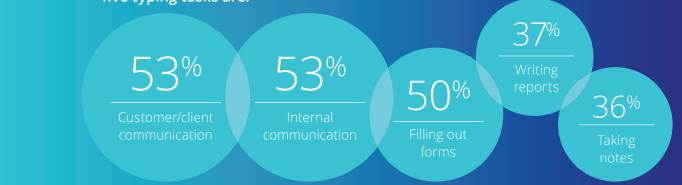
According to our respondents, most of a financial services professional's day is spent at the keyboard, with 69% spending at least four hours a day typing for work, and 64% spending at least another hour typing for personal reasons once their workday ends.

Financial services professionals' top five typing tasks are:



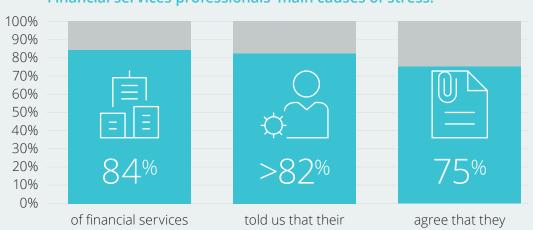
#### 7 hours 55 minutes

The average time a financial services professional spends typing every day.



## Stress is high—and huge admin burdens are making it worse

A year and a half of uncertainty has meant many professionals have felt more under pressure than ever before. According to our respondents the combination of an ever-growing mountain of documentation and compliance requirements and slow, complex admin processes are making stress worse.



Financial services professionals' main causes of stress:

professionals say they've experienced stress-related burnout at work

admin workload has contributed to the stress they experience at work

often struggle with the amount of documentation work their role requires

# The value of new technologies is clear

### We asked how professionals in the financial services industry viewed the potential of speech recognition:

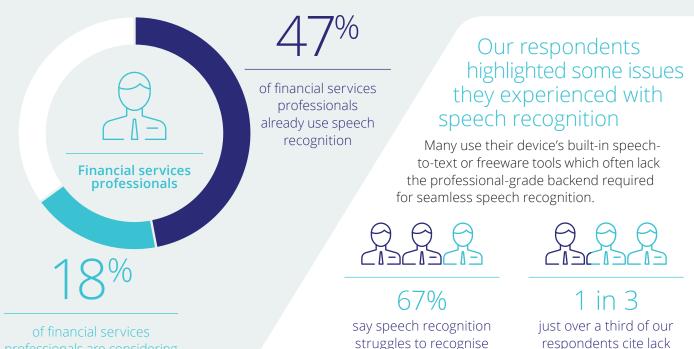
+40%

%

Over 70% of our respondents agree that innovative technologies such as speech recognition would help their organisation differentiate itself and compete with disruptors more effectively.

### Speech recognition is well known, but sometimes misunderstood

In various forms, speech recognition has been available for several decades. We wanted to know whether it was a popular tool—and if not, why not?



of financial services adopting speech recognition

# Dragon Professional Anywhere speech recognition

of accuracy

struggles to recognise specialist terms

The right speech recognition tool, like Dragon Professional Anywhere, can help financial services professionals work faster, more efficiently,

**Dragon Professional** Anywhere could be a key component in your technology adoption plans, and a powerful productivity tool for your people.



dictionary

### LEARN MORE

Talk to us today about Dragon

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#### About Nuance Communications, Inc.

Nuance Communications (Nuance) is a technology pioneer with market leadership in conversational AI and ambient intelligence. A full-service partner trusted by 77 percent of U.S. hospitals and 85 percent of the Fortune 100 across the globe, we create intuitive solutions that amplify people's ability to help others.

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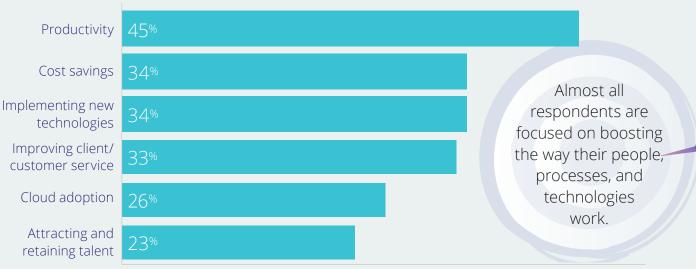
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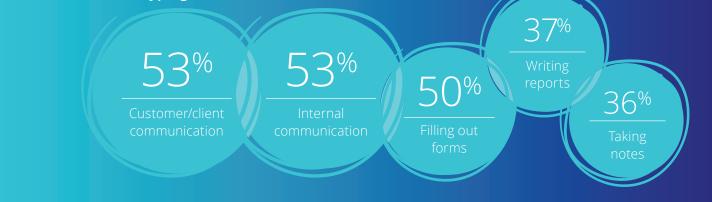
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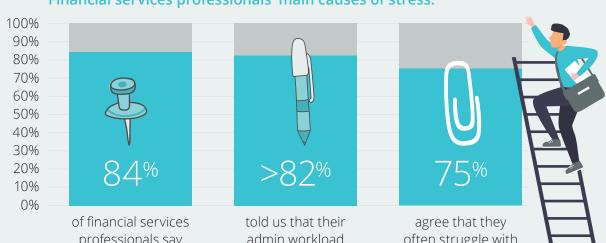
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of financial services professionals say they've experienced stress-related burnout at work

told us that their admin workload has contributed to the stress they experience at work

often struggle with the amount of documentation work their role requires

# The value of new technologies is clear

Implementing new technologies is a top-three priority for our respondents. The role of speech technologies was a particular interest for our survey.

# We asked how professionals in the financial services industry viewed the potential of speech recognition:

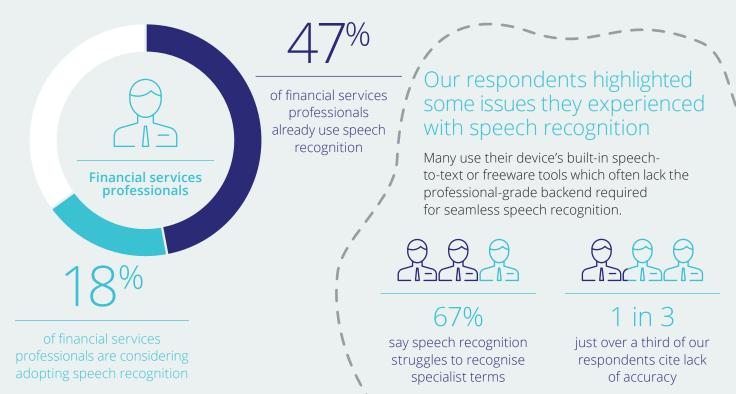
+40%

Over two fifths of financial services organisations we surveyed are already using voice-based technologies. +70%

Over 70% of our respondents agree that innovative technologies such as speech recognition would help their organisation differentiate itself and compete with disruptors more effectively.

### ● Speech recognition is well known, ● but sometimes misunderstood

In various forms, speech recognition has been available for several decades. **We wanted to know whether it was a popular tool—and if not, why not?** 

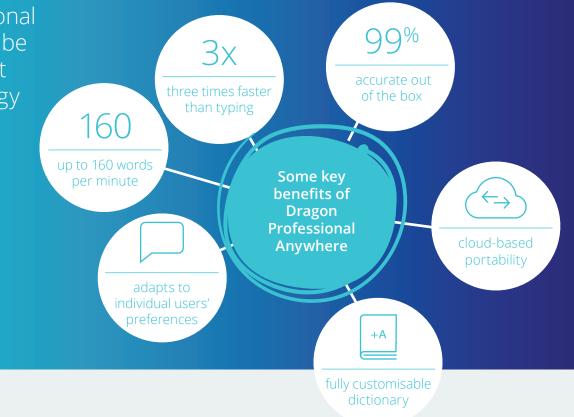




Dragon Professional Anywhere could be a key component in your technology adoption plans, and a powerful productivity tool for your people.



The right speech recognition tool, like Dragon Professional Anywhere, can help financial services professionals work faster, more efficiently, and more intuitively using their voice.



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