

Exploring challenges, priorities, and tech strategies in financial services

We recently surveyed 100 financial services professionals, in a range of roles from organisations of different sizes, to assess their priorities for 2022. We focused on how they plan to approach productivity, stress, documentation requirements, and technology adoption.

These are our top 5 findings

The bottom line is top of the agenda

Top priorities for financial services professionals in 2022 include:



Percent of respondents

Typing takes up hours, even for fast typists

According to our respondents, most of a financial services professional's day is spent at the keyboard, with 69% spending at least four hours a day typing for work, and 64% spending at least another hour typing for personal reasons once their workday ends.

Financial services professionals' top five typing tasks are:



7 hours 55 minutes

The average time a financial services professional spends typing every day.



Stress is high—and huge admin burdens are making it worse

A year and a half of uncertainty has meant many professionals have felt more under pressure than ever before. According to our respondents the combination of an ever-growing mountain of documentation and compliance requirements and slow, complex admin processes are making stress worse.



Financial services professionals' main causes of stress:

professionals say they've experienced stress-related burnout at work

admin workload has contributed to the stress they experience at work

often struggle with the amount of documentation work their role requires

The value of new technologies is clear

We asked how professionals in the financial services industry viewed the potential of speech recognition:

+40%

%

Over 70% of our respondents agree that innovative technologies such as speech recognition would help their organisation differentiate itself and compete with disruptors more effectively.

Speech recognition is well known, but sometimes misunderstood

In various forms, speech recognition has been available for several decades. We wanted to know whether it was a popular tool—and if not, why not?



of financial services adopting speech recognition

Dragon Professional Anywhere speech recognition

of accuracy

struggles to recognise specialist terms

The right speech recognition tool, like Dragon Professional Anywhere, can help financial services professionals work faster, more efficiently,

Dragon Professional Anywhere could be a key component in your technology adoption plans, and a powerful productivity tool for your people.



dictionary

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About Nuance Communications, Inc.

Nuance Communications (Nuance) is a technology pioneer with market leadership in conversational AI and ambient intelligence. A full-service partner trusted by 77 percent of U.S. hospitals and 85 percent of the Fortune 100 across the globe, we create intuitive solutions that amplify people's ability to help others.

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Financial services professionals' main causes of stress:

of financial services professionals say they've experienced stress-related burnout at work

told us that their admin workload has contributed to the stress they experience at work

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The value of new technologies is clear

Implementing new technologies is a top-three priority for our respondents. The role of speech technologies was a particular interest for our survey.

We asked how professionals in the financial services industry viewed the potential of speech recognition:

+40%

Over two fifths of financial services organisations we surveyed are already using voice-based technologies. +70%

Over 70% of our respondents agree that innovative technologies such as speech recognition would help their organisation differentiate itself and compete with disruptors more effectively.

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The right speech recognition tool, like Dragon Professional Anywhere, can help financial services professionals work faster, more efficiently, and more intuitively using their voice.



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