Financial advisors seek automated tools to help improve documentation productivity, compliance, and client service.

Awareness and demand for automation is very strong within Financial Services.

- 57% of financial advisors say they need to adopt innovative new tools to stay competitive, compliant and meet the changing needs of clients
- 70% of respondents agree (34% strongly) that digital automation has the potential to free them from mundane tasks and improve client service
- >48% of advisors say learning about new technology solutions in financial services is very important to their work
- 58% of advisors say mastering “soft-skills” like communication and time-management will become more important to productivity than technical knowledge of financial products
- 39% of respondents agree that the use of automated tools help both customer-facing and back-office administrative tasks within their firms
- >40% of financial advisors rate the need for AI-based technologies to help perform their job on a scale of 1-10 (with 10 being the highest)
- >50% of respondents remain neutral or not satisfied with their firm’s use of technology to automate reporting and client service, even with growth in automation
- >40% of advisors say their documentation demands (as a result of compliance) have increased over the past 12-months, driving them to seek new solutions

Financial advisors want solutions to help them address both customer-facing and back-office tasks.

Financial services firms can benefit from digital transformation tools.

- Create detailed client notes, plans and reports 3x faster than typing, with up to 99% accuracy
- Increase efficiency and streamline documentation processes for better client service
- Reduce risk and improve compliance and capture more detailed documentation by voice
- Spend less time on paperwork and more where it matters most – serving your clients
- Reduce administrative time and costs and your reliance on outside services

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